

22 Taxes

EURm	2013	2012
Profit before tax	1,668	1,622
Tax calculated at parent company's tax rate	-409	-397
Different tax rates on overseas earnings	19	-11
Income not subject to tax	5	4
Expenses not allowable for tax purposes	-3	-4
Consolidation procedures and eliminations	159	183
Tax losses for which no deferred tax asset has been recognised	-9	-6
Changes in tax rates	22	15
Tax from previous years	-1	1
Total	-216	-214