

Statement of changes in equity, IFRS

EURm	Share capital	Share premium account	Legal reserve	Invested unrestricted equity	Retained earnings	Translation of foreign operations ¹⁾	Available-for-sale financial assets ²⁾	Cash flow hedges ³⁾	Total
Equity at 1 Jan. 2012	98	0	4	1,527	6,844	91	354	1	8,920
Change in IAS 19 Pension benefits ⁴⁾					-126				-126
Restated equity at 1 Jan. 2012	98	0	4	1,527	6,718	91	354	1	8,794
Changes in equity									
Recognition of undrawn dividends					6				6
Dividends					-672				-672
Share of associate's other changes in equity					-4				-4
Other changes in equity ⁵⁾					9				9
Profit for the period					1,408				1,408
Other comprehensive income for the period					31	74	406	-30	480
Equity at 31 Dec. 2012	98	0	4	1,527	7,496	165	760	-29	10,020
Equity at 1 Jan. 2013	98	0	4	1,527	7,587	167	760	-29	10,113
Change in IAS 19 Pension benefits ⁴⁾					-91	-2			-93
Restated equity at 1 Jan. 2013	98	0	4	1,527	7,496	165	760	-29	10,020
Changes in equity									
Recognition of undrawn dividends					7				7
Dividends					-756				-756
Share of associate's other changes in equity					-54				-54
Other changes in equity ⁵⁾					19	-19			0
Profit for the period					1,452				1,452
Other comprehensive income for the period					10	-253	216	-1	-27
Equity at 31 December 2013	98	0	4	1,527	8,175	-106	976	-30	10,643

1) The total comprehensive income includes also the share of the associate Nordea's other comprehensive income, in accordance with the Group's share holding. The retained earnings thus include EURm 25 (-) of Nordea's actuarial gains/losses from defined pension plans. The exchange differences include the share of Nordea's exchange differences EURm -99 (28). Respectively, available-for-sale financial assets include EURm 5 (11) of Nordea's valuation differences and cash flow hedges EURm -0 (-29).

2) The amount recognised in equity from available-for-sale financial assets for the period totalled EURm 280 (384). The amount transferred to p/l amounted to EURm -70 (11).

3) The amount recognised in equity from cash flow hedges for the period totalled EURm -0 (-1).

4) IAS 19 Pension benefits had a net effect of EURm -83 (-95) on retained earnings.

5) Reclassification of subsidiary exchange differences.

The amount included in the translation, available-for-sale and cash flow hedge reserves represent other comprehensive income for each component, net of tax.

