

# Life Insurance Key Figures

## Profit before taxes

Formula shown above in connection with the Group key figures.

## Return on equity (at fair values), %

Formula shown above in connection with the Group key figures.

## Expense ratio

|       |  |        |
|-------|--|--------|
| +     | operating expenses before change in deferred acquisition costs |        |
| +     | claims settlement expenses                                     |        |
| <hr/> |  |        |
|       | expense charges  | x100 % |

## Solvency capital (IFRS)

|   |  |
|---|--|
| + | equity after proposed profit distribution  |
| ± | valuation differences on investment  |
| - | intangible assets  |
| + | subordinated loans   |
| - | deferred tax liability probably realised in near future<br>(incl. deferred tax from fair value reserve and profit) |
| ± | other required items (Ministry of Finance decree)  |

## Solvency ratio, % of technical provision, IFRS

|       |   |        |
|-------|---|--------|
| +     | solvency capital  |        |
| <hr/> |   |        |
| +     | liabilities for insurance and investment contracts            | x100 % |
| -     | reinsurers' share of insurance liabilities                    |        |
| -     | 75 % x technical provisions relating to unit-linked insurance |        |