

## 32 Other liabilities

### P&C insurance

EURm	2013	2012
Liabilities arising out of direct insurance operations	148	149
Liabilities arising out of reinsurance operations	49	103
Liabilities related to Patient Insurance Pool	68	55
Tax liabilities	113	176
Prepayments and accrued income	197	199
Other	119	125
<b>P&amp;C insurance, total</b>	<b>694</b>	<b>807</b>

The non-current share of other liabilities is EURm 57 (45).

Item Other includes e.g. withholding taxes, social expenses related to Workers Compensation insurance policies and employee benefits, unpaid premium taxes and other accruals.

### Life insurance

EURm	2013	2012
Interests	7	9
Tax liabilities	18	0
Liabilities arising out of direct insurance operations	6	6
Liabilities arising out of reinsurance operations	5	5
Settlement liabilities	26	4
Guarantees received	31	122
Other liabilities	37	32
<b>Life insurance, total</b>	<b>129</b>	<b>177</b>

Item Guarantees received comprise assets accepted as guarantees required in derivative trading and securities lending. Item Other includes e.g. liabilities arising from withholding taxes and social security costs, liabilities to creditors and insurance premium advances.

### Holding

EURm	2013	2012
Interests	34	34
Guarantees for trading in derivatives	47	78
Liability for dividend distribution	26	24
Other	21	16
<b>Holding, total</b>	<b>129</b>	<b>152</b>

Item Other includes e.g. reservations for share-based incentive programmes and other incentive salaries.

Elimination items between segments	-11	-13
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EURm	2013	2012
<b>Group, total</b>	<b>941</b>	<b>1,123</b>

