

Notes to the income taxes

15 Deferred tax assets and liabilities

| EURm | 2013 | 2012 |
|---------------------------------|-----------|-----------|
| Deferred tax assets | | |
| Losses | 15 | 18 |
| Timing differences | 0 | 0 |
| Fair value reserve | 0 | 0 |
| Total | 15 | 18 |
| Deferred tax liabilities | | |
| Timing differences | 0 | -0 |
| Fair value reserve | -1 | -0 |
| Total | -1 | -0 |
| Total, net | 14 | 18 |