

# 1 Insurance premiums written

## P&C insurance

EURm	2013	2012
<b>Premiums from insurance contracts</b>		
Premiums written, direct insurance	4,674	4,590
Premiums written, assumed reinsurance	94	109
<b>Premiums written, gross</b>	<b>4,768</b>	<b>4,698</b>
Reinsurers' share of premiums written	-208	-258
<b>Premiums written, net</b>	<b>4,560</b>	<b>4,441</b>
Change in unearned premium provision	-46	-79
Reinsurers' share	-10	1
<b>Change in unearned premium provision, net</b>	<b>-55</b>	<b>-78</b>
<b>Premiums earned, total</b>	<b>4,505</b>	<b>4,363</b>

## Life insurance

EURm	2013	2012
<b>Premiums from insurance contracts</b>		
Premiums written, direct insurance	624	591
Premiums written, assumed reinsurance	4	2
<b>Insurance contracts total, gross</b>	<b>628</b>	<b>593</b>
Premium revenue ceded to reinsurers on insurance contracts issued	-5	-5
<b>Insurance contracts total, net</b>	<b>623</b>	<b>588</b>
Investment contracts	440	389
<b>Premiums written, net<sup>1)</sup></b>	<b>1,063</b>	<b>977</b>
Elimination items between segments	-6	-5
<b>Group, total</b>	<b>5,618</b>	<b>5,413</b>

1) The change in unearned premiums is presented in note 4 "The change in insurance and investment liabilities".

## Specification of premiums written in Life insurance

EURm	2013	2012
<b>Premiums from insurance contracts</b>		
Premiums from contracts with discretionary participation feature	153	168
Premiums from unit-linked contracts	469	421
Premiums from other contracts	1	1
<b>Total</b>	<b>624</b>	<b>591</b>
Assumed reinsurance	4	2
<b>Premiums from investment contracts</b>		
Premiums from contracts with discretionary participation feature	0	0

Premiums from unit-linked contracts	440	389
<b>Total</b>	<b>440</b>	<b>389</b>
<b>Insurance and investment contracts, total</b>	<b>1,068</b>	<b>983</b>
Reinsurers' share	-5	-5
<b>Premiums written, total</b>	<b>1,063</b>	<b>977</b>
<b>Single and regular premiums from direct insurance</b>		
Regular premiums, insurance contracts	291	320
Single premiums, insurance contracts	333	271
Single premiums, investment contracts	440	389
<b>Total</b>	<b>1,064</b>	<b>981</b>