

1 Insurance premiums written

P&C insurance

EURm	2013	2012
Premiums from insurance contracts		
Premiums written, direct insurance	4,674	4,590
Premiums written, assumed reinsurance	94	109
Premiums written, gross	4,768	4,698
Reinsurers' share of premiums written	-208	-258
Premiums written, net	4,560	4,441
Change in unearned premium provision	-46	-79
Reinsurers' share	-10	1
Change in unearned premium provision, net	-55	-78
Premiums earned, total	4,505	4,363

Life insurance

EURm	2013	2012
Premiums from insurance contracts		
Premiums written, direct insurance	624	591
Premiums written, assumed reinsurance	4	2
Insurance contracts total, gross	628	593
Premium revenue ceded to reinsurers on insurance contracts issued	-5	-5
Insurance contracts total, net	623	588
Investment contracts	440	389
Premiums written, net ¹⁾	1,063	977
Elimination items between segments	-6	-5
Group, total	5,618	5,413

¹⁾ The change in unearned premiums is presented in note 4 "The change in insurance and investment liabilities".

Specification of premiums written in Life insurance

EURm	2013	2012
Premiums from insurance contracts		
Premiums from contracts with discretionary participation feature	153	168
Premiums from unit-linked contracts	469	421
Premiums from other contracts	1	1
Total	624	591
Assumed reinsurance	4	2
Premiums from investment contracts		
Premiums from contracts with discretionary participation feature	0	0

Premiums from unit-linked contracts	440	389
Total	440	389
Insurance and investment contracts, total	1,068	983
Reinsurers' share	-5	-5
Premiums written, total	1,063	977
Single and regular premiums from direct insurance		
Regular premiums, insurance contracts	291	320
Single premiums, insurance contracts	333	271
Single premiums, investment contracts	440	389
Total	1,064	981