

Sampo Group's Annual Report 2013

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2 Net income from investments 2 Net income from investments

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P&C insurance

EURm

20132012

Financial assets

Derivative financial instruments

Gains/losses

-5 -12

Financial assets designated as at fair value through p/l

Debt securities

Interest income

0 3

Gains/losses

-0 4

Equity securities

Gains/losses

6 0

Dividend income

0 0

Total

7 7

Loans and receivables

Interest income

22 18

Financial assets available-for-sale

Debt securities

Interest income

317 379

Impairment losses

-0 3

Gains/losses

13 11

Equity securities

Gains/losses

57 12

Impairment losses

-4 -27

Dividend income

37 40

Total

419 418

Total from financial assets

443 430

Other assets

Investment properties

Gains/losses

-0 1

Other

-1 -1

Total from other assets

-1 0

Expense on other than financial liabilities

-4 -3

Effect of discounting annuities

-55 -57

Fee and commission expenses

Asset management

-15 -11

P&C insurance, total

368 359

Included in gains/losses from financial assets available-for-sale is a net gain of EURm -63 (28) transferred from the fair value reserve.

Life insurance

EURm

20132012

Financial assets

Derivative financial instruments		
Gains/losses	6	42
Financial assets designated as at fair value through p/l		
Debt securities		
Interest income	1	3
Gains/losses	0	-1
Equity securities		
Gains/losses	0	0
Dividend income	0	0
Total	2	3
Investments related to unit-linked contracts		
Debt securities		
Interest income	46	34
Gains/losses	-27	37
Equity securities		
Gains/losses	210	237
Dividend income	13	11
Loans and receivables		
Interest income	-1	1
Other financial assets		
Gains/losses	29	-26
Total	270	294
Loans and receivables		
Interest income	1	1
Gains/losses	-5	1
Total	-4	1
Financial assets available-for-sale		
Debt securities		
Interest income	115	144
Gains/losses	2	13
Equity securities		
Gains/losses	111	37
Impairment losses	-33	-37
Dividend income	87	67
Total	282	224
Total financial assets	555	563
Other assets		
Investment properties		
Gains/losses	1	-0
Impairment losses	0	-2
Other	2	4
Total other assets	2	2
Net fee income		
Asset management	-13	-13
Fee income	25	22
Total	11	9
Life insurance, total	569	574

Included in gains/losses from financial assets available-for-sale is a net gain of EURm 70 (2) transferred from the fair value reserve.

Holding		
EURm	2013	2012
Financial assets		
Derivative financial instruments		
Gains/losses	8	23
Loans and receivables		
Interest income	1	0
Gains/losses	-6	-0
Total	-5	-0
Financial assets available-for-sale		
Debt securities		
Interest income	16	21
Gains/losses	-	3
Equity securities		
Gains/losses	5	-0
Impairment losses	-0	-1
Dividend income	1	5
Total	22	28
Total financial assets	25	51
Other assets		
Investment properties		
Gains/losses	1	0
Other	-0	-0
Total other assets	1	0
Net fee income	-0	-0
Holding, total	26	51

Included in gains/losses from financial assets available-for-sale is a net gain of EURm 4 (2) transferred from the fair value reserve.

Elimination items between segments	-22	-18
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EURm	2013	2012
Group, total	942	967

Other income and expenses comprise rental income, maintenance expenses and depreciation of investment property.

All the income and expenses arising from investments are included in Net income from investments. Gains/losses include realised gains/losses on sales, unrealised and realised changes in fair values and exchange differences. Unrealised fair value changes for financial assets available-for-sale are recorded in other comprehensive income and presented in the fair value reserve in equity.

The changes in the fair value reserve are disclosed in the Statement of changes in equity.

The effect of discounting annuities in P&C insurance is disclosed separately. The provision for annuities is calculated in accordance with actuarial principles taking anticipated inflation and mortality into consideration, and discounted to take the anticipated future return on investments into account. To cover the costs for upward adjustment of annuity provisions required for the gradual reversal of such discounting, an anticipated return on investments is added to annuity results.