

Sampo Group's Annual Report 2013

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16 Fair values 16 Fair values

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EURm	Fair value	Carrying amount	2013		2012	
			Fair value	Carrying amount	Fair value	Carrying amount
Financial assets, group						
Financial assets	16,827		16,824	16,858		16,857
Investments related to unit-linked contracts	4,616		4,616	3,834		3,834
Other assets	17		17	9		9
Cash and cash equivalents	779		785	1,029		1,034
Total	22,240		22,242	21,730		21,734
Financial liabilities, group						
Financial liabilities	2,273		2,193	2,485		2,378
Other liabilities	26		26	4		4
Total	2,299		2,219	2,489		2,382

In the table above are presented fair values and carrying amounts of financial assets and liabilities. The detailed measurement bases of financial assets and liabilities are disclosed in Group Accounting policies.

The fair value of investment securities is assessed using quoted prices in active markets. If published price quotations are not available, the fair value is assessed using discounting method. Values for the discount rates are taken from the market's yield curve.

The fair value of the derivative instruments is assessed using quoted market prices in active markets, discounting method or option pricing models.

The fair value of loans and other financial instruments which have no quoted price in active markets is based on discounted cash flows, using quoted market rates. The market's yield curve is adjusted by other components of the instrument, e.g. by credit risk.

The fair value for short-term non-interest-bearing receivables and payables is their carrying amount. Disclosed fair values are "clean" fair values, i.e. less interest accruals.