Sampo Group's **Annual Report 2013**

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21 Deferred tax assets and liabilities 21 Deferred tax assets and liabilities

21 Deferred tax assets and liabilities

Changes in deferred tax during the financial period 2013

EURm Recognised in comprehensive RecognisedExchange 1.1. 1.1. 1.1. 1.1.						
EURr	n	1.1. Recognised in comprehensive income statement	ve F i	RecognisedExcl n equity diffe	rences 3	1.12.
Defer	red tax assets					
	Tax losses carried forward	18	-3	0	-0	15
	Changes in fair values	0	0	0	0	0
	Employee benefits	65	-1	7	- 5	65
	Other deductible temporary differences	0	-2	4	-5	-2
Total		83	-6	11	-10	78
_	Netting of deferred taxes					-10
	red tax assets in the					68
balance sheet						
Deter	red tax liabilities					
	Depreciation differences and untaxed reserves	337	-26	-0	-17	293
	Changes in fair values	197	-23	28	-0	202
	Other taxable temporary differences	13	10	-1	0	22
Total		547	-40	27	-17	518
	Netting of deferred taxes					-10
Total deferred tax liabilities in						
						508
the ba	nlance sheet					508
the ba		the financial period 2012	_			508
the ba	llance sheet ges in deferred tax during	1.1 Recognised in comprehensiv	ve F	RecognisedExch	nange 3	508 1.12.
the ba Chang EURr	nlance sheet ges in deferred tax during i n	the financial period 2012 1.1. Recognised in comprehensiv income statement	ve F	RecognisedExcl n equity diffe	nange 3 rences	
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the ba Chang EURr	nlance sheet ges in deferred tax during m red tax assets Tax losses carried forward	1.1. Recognised in comprehensivincome statement 19	-0	n equity - diffe 0	rences -0	1.12. 18
the ba Chang EURr	nlance sheet ges in deferred tax during i n red tax assets Tax losses carried forward Changes in fair values	1.1. Recognised in comprehensivincome statement 19 0	-0 -0	n equity diffe 0 0	-0 0	1.12. 18 -0
the ba Chang EURr	alance sheet ges in deferred tax during n red tax assets Tax losses carried forward Changes in fair values Employee benefits	1.1. Recognised in comprehensivincome statement 19 0 84	-0 -0 -10	n equity diffe 0 0 -13	-0 0 4	1.12. 18 -0 65
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the ba Chang EURr Defer Total Defer balan	red tax assets Tax losses carried forward Changes in fair values Employee benefits Other deductible temporary differences Netting of deferred taxes red tax assets in the ce sheet	1.1. Recognised in comprehensive income statement 19 0 84 29 132	-0 -0 -10	n equity diffe 0 0 -13 2	-0 0 4 2	1.12. 18 -0 65 5 88 -10
the ba Chang EURr Defer Total Defer balan	red tax assets Tax losses carried forward Changes in fair values Employee benefits Other deductible temporary differences Netting of deferred taxes red tax assets in the ce sheet red tax liabilities Depreciation differences	1.1. Recognised in comprehensive income statement 19 0 84 29 132	-0 -0 -10 -28 -38	n equity diffe 0 0 -13 2 -11	-0 0 4 2 6	1.12. 18 -0 65 5 88 -10 78

differences

Total 491 -41 93 10 552
Netting of deferred taxes -10

Total deferred tax liabilities in the balance sheet 542

In Sampo plc, EURm 25 of deferred tax asset has not been recognised on unused tax losses. The first losses will expire in 2021.

In life insurance, EURm 4 of deferred tax asset has not been recognised on unused tax losses.