

Group Key Figures

Profit before taxes

Property & casualty insurance profit before taxes + life insurance profit before taxes
+ holding business profit before taxes ± Group elimination items with result impact

Property & Casualty and Life Insurance

+ insurance premiums written
+ net income from investments
+ other operating income
- claims incurred
- change in liabilities for investment and insurance contracts
- staff costs
- other operating expenses
- finance costs
+/- share of associates' profit/loss

Holding

+ net income from investments
+ other operating income
- staff costs
- other operating expenses
- finance costs
+/- share of associates' profit/loss

Return on equity (at fair values), %

+	total comprehensive income	
±	change in valuation differences on investments less deferred tax	
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+	total equity	x 100%
±	valuation differences on investments less deferred tax (average of values on 1 Jan. and 31 Dec.)	

Return on assets (at fair values), %

+	operating profit	
±	other comprehensive income before taxes	
+	interest and other financial expense	
+	calculated interest on technical provisions	
+	change in valuation differences on investments	
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+	total balance sheet	x 100%
-	technical provisions relating to unit-linked insurance	
±	valuation differences on investments (average of values on 1 Jan. and 31 Dec.)	

Equity/assets ratio (at fair values), %

+	total equity		
±	valuation differences on investments less deferred tax		
		<hr/>	x 100%
+	balance sheet total		
±	valuation differences on investments		

Group solvency

+	total equity		
+	sectoral items		
	intangible assets and sectoral deductibles		
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-	own funds, total		
	minimum requirements for own funds, total		
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-	group solvency		

Group solvency ratio, %

	own funds		
		<hr/>	x 100%
	minimum requirements for own funds		

Average number of staff

Average of month-end figures, adjusted for part-time staff