Sampo Group's **Annual Report 2013**

This is a user defined extract from Sampo's Online Annual Report and this kind of extract can in no circumstances be referred to as Sampo's Annual Report or an extract thereof. Sampo's entire Annual Report is available at www.sampo.com/annualreport.

All notes All notes			
Notes to the income statement			
1 Other operating income			
EURm	2013	2012	
Income from property occupied for own activities	0	0	
Other	15	15	
Total	15	15	
2 Other operating expenses			
EURm	2013	2012	
Rental expenses	-1	-1	
Expense on property occupied for own activities	-0	-0	
Other	-10	-12	
Total	-12	-13	
Item Other includes e.g. administration and IT expenses and fees for	external ser	vices.	
3 Auditors' fees			
EURm	2013	2012	
Authorised Public Accountants Ernst & Young Oy			
Auditing fees	-0	-0	
Other fees	-0	-0	
Total	-0	-0	
4 Financial income and expense			
FIIDm	2013	2012	

EURm 2013 2012 Received dividends in total 878 773 Interest income in total 61 69 -97 -124 Interest expense in total Gains on disposal in total 6 3 Losses on disposal in total -0 -1 Exchange result 20 6 Other -16 27 **Total 852 753**

Notes to the assets

5 Property, plant and equipment

	2013			2012	
EURm	Land and buildings	Ot	Laı ther bui	nd and ldings	
Cost at beginning of year		1	4	1	4
Additions		-	0	-	0
Disposals		-	-	-	-0
Accumulated depreciation at beginning of year		-	-1	-	-1
Depreciation according to plan during the financial year		-0	-0	-0	-0
Carrying amount at end of		1	3	1	3

year	un companies				
6 Receivables from Gro EURm	oup companies			2013	2012
=	3.M			2 013 225	223
Cost at beginning of year Additions	a1			101	13
				-5	-11
Disposals	d of			-5	-11
Carrying amount at end	u 01			321	225
year	ated leans issued by	v subsidiarios	Mara inform	ation in the con	andidated note 20
Receivables are subordin Financial liabilities.	iated foaris issued by	y subsidiaries.	More illioriii	ation in the cons	sondated note 29
	ticinations				
7 Other shares and par	-	llue changes	20	12Fair value ch	andoc
		nue changes nisedRecognis		r RecognisedR	•
EURm	value in p/l	_	reserve valı	_	air value reserve
Avalaible-for-sale equity		ian value		•	an value reserve
securities	28	4	-4	24 2	0
Changes in property sh	arec				
EURm	ares			2013	2012
Cost at beginning of year	nu.			2013	4
Disposals	a1			-4	-0
Carrying amount at en	d of			-4	-0
	u vi			0	4
year Difference between curre	nnt.				
				0	0
cost and carrying amount 8 Other investment reco					
o Other investment reco		lue changes	20	12Fair value ch	nange
		nue changes nisedRecognise		r RecognisedR	_
	ran ixccosi	nscurccognis		recogniscur	iccoginscu in
EURm	_	fair value	recervevali	ie in n/l f	
	value in p/l		reserve valu	-	air value reserve
Market money	value in p/l 350	0	-0 3	50 2	air value reserve 1
Market money Bonds	value in p/l 350 39	0 0	-0 3 4	50 2 0	air value reserve 1 2
Market money Bonds Total	value in p/l 350	0	-0 3 4	50 2	air value reserve 1
Market money Bonds Total 9 Other receivables	value in p/l 350 39	0 0	-0 3 4	50 2 0 0 50 3	air value reserve 1 2 3
Market money Bonds Total 9 Other receivables EURm	value in p/l 350 39	0 0	-0 3 4	50 2 0	air value reserve 1 2 3 2012
Market money Bonds Total 9 Other receivables EURm Trading receivables	value in p/l 350 39	0 0	-0 3 4	50 2 0 0 50 3 2013 7	1 2 3 2012 0
Market money Bonds Total 9 Other receivables EURm Trading receivables Derivatives	value in p/l 350 39	0 0	-0 3 4	50 2 0 0 50 3 2013 7 6	2 3 2012 0 7
Market money Bonds Total 9 Other receivables EURm Trading receivables Derivatives Other	value in p/l 350 39	0 0	-0 3 4	50 2 0 0 50 3 2013 7 6 4	air value reserve 1 2 3 2012 0 7 4
Market money Bonds Total 9 Other receivables EURm Trading receivables Derivatives Other Total	value in p/l 350 39 388	0 0	-0 3 4	50 2 0 0 50 3 2013 7 6	2 3 2012 0 7
Market money Bonds Total 9 Other receivables EURm Trading receivables Derivatives Other Total 10 Prepayments and according	value in p/l 350 39 388	0 0	-0 3 4	50 2 0 0 50 3 2013 7 6 4 17	2012 0 7 4
Market money Bonds Total 9 Other receivables EURm Trading receivables Derivatives Other Total 10 Prepayments and acc	value in p/l 350 39 388	0 0	-0 3 4	50 2 0 0 50 3 2013 7 6 4 17 2013	2012 0 7 4 11
Market money Bonds Total 9 Other receivables EURm Trading receivables Derivatives Other Total 10 Prepayments and acc EURm Accrued interest	value in p/l 350 39 388	0 0	-0 3 4	50 2 0 0 50 3 2013 7 6 4 17 2013 36	air value reserve 1 2 3 2012 0 7 4 11 2012 36
Market money Bonds Total 9 Other receivables EURm Trading receivables Derivatives Other Total 10 Prepayments and acc EURm Accrued interest Derivatives	value in p/l 350 39 388	0 0	-0 3 4	50 2 0 0 50 3 2013 7 6 4 17 2013 36 35	air value reserve 1 2 3 2012 0 7 4 11 2012 36 52
Market money Bonds Total 9 Other receivables EURm Trading receivables Derivatives Other Total 10 Prepayments and acc EURm Accrued interest Derivatives Other	value in p/l 350 39 388	0 0	-0 3 4	50 2 0 0 50 3 2013 7 6 4 17 2013 36 35 0	air value reserve 1 2 3 2012 0 7 4 11 2012 36 52 1
Market money Bonds Total 9 Other receivables EURm Trading receivables Derivatives Other Total 10 Prepayments and acc EURm Accrued interest Derivatives Other Total	value in p/l 350 39 388	0 0	-0 3 4	50 2 0 0 50 3 2013 7 6 4 17 2013 36 35	air value reserve 1 2 3 2012 0 7 4 11 2012 36 52
Market money Bonds Total 9 Other receivables EURm Trading receivables Derivatives Other Total 10 Prepayments and acc EURm Accrued interest Derivatives Other Total Notes to the liabilities	value in p/l 350 39 388 crued income	0 0 0	-0 3 4	50 2 0 0 50 3 2013 7 6 4 17 2013 36 35 0	air value reserve 1 2 3 2012 0 7 4 11 2012 36 52 1
Market money Bonds Total 9 Other receivables EURm Trading receivables Derivatives Other Total 10 Prepayments and acc EURm Accrued interest Derivatives Other Total	value in p/l 350 39 388 crued income	0 0 0	-0 3 4 4 3	50 2 0 0 50 3 2013 7 6 4 17 2013 36 35 0	air value reserve 1 2 3 2012 0 7 4 11 2012 36 52 1
Market money Bonds Total 9 Other receivables EURm Trading receivables Derivatives Other Total 10 Prepayments and acc EURm Accrued interest Derivatives Other Total Notes to the liabilities 11 Movements in the page	value in p/l 350 39 388 crued income Restricted equity	0 0 0 uity Unrestr	-0 3 4 4 3	50 2 0 0 50 3 2013 7 6 4 17 2013 36 35 0 71	1 2 3 2012 0 7 4 11 2012 36 52 1 89
Market money Bonds Total 9 Other receivables EURm Trading receivables Derivatives Other Total 10 Prepayments and acc EURm Accrued interest Derivatives Other Total Notes to the liabilities	value in p/l 350 39 388 crued income Restricted equity Share Fair va	o 0 0 Unrestr	-0 3 4 4 3 icted equity	50 2 0 0 50 3 3 2013 7 6 4 17 2013 36 35 0 71	2012 0 7 4 11 2012 36 52 1 89
Market money Bonds Total 9 Other receivables EURm Trading receivables Derivatives Other Total 10 Prepayments and acc EURm Accrued interest Derivatives Other Total Notes to the liabilities 11 Movements in the page	value in p/l 350 39 388 crued income Restricted equity	o 0 0 Unrestr	-0 3 4 4 3	50 2 0 0 50 3 2013 7 6 4 17 2013 36 35 0 71 Cther reserves ea	1 2 3 2012 0 7 4 11 2012 36 52 1 89

Recognition of undrawn dividency	Jan. 2012						
Financial assets	Dividends						-672 - 672
Financial assets available-for-sale - recognised in equity	C						6 6
Province							
-							
Figure				0			0
Profit for the year Carrying amount at 1 Profit for the year Carrying amount at 2 Profit for the year Carrying amount at 3 Profit for the year Profit for the year Carrying amount at 3 Profit for the year Carrying amount at 3 Profit for the year Profit f	•		•	-0			-0
Carrying amount and Dec. 2012 Restricteduity Share (pairs with pairs	-recognised in p/l		-	-1			-
Procession							737 737
Part		9	8	0	1,527	273	4,8956,793
EURM Share (apin) Fair value (apin) Invested (apin) Other (apin) Rectange (apin) Problem (apin)<	Dec. 2012						,,
Carrying amount at 1 1 2 3 3 3 3 3 3 3 3 3						Dotain	and
Carrying amount at 1 Jan. 2013 98 0 1,527 273 4,895-778 Dividends -756	EURm						Total
Jan. 2013 98 0 1,527 273 4,639=3-756 75<	Carrying amount at 1	-			-		J
Recognition of undrawn dividends Financial assets available-for-sale -recognised in equity -recognised in p/l 3		g	98	0	1,527	273	4,8956,793
Financial assets Financial	Dividends						-756 -756
Financial assets available-for-sale -recognised in requity -recognised in p/l 3	Recognition of undrawn						7 7
available-for-sale -recognised in equity -recognised in p/l -recogni							/ /
-recognised in equity -recognised in p/l 3							
equity equity 3 3 3 3 Profit for the year 6 829 829 Dec. 2013 Kirjanpitoarvo 98 4 1,527 273 4,9766,877 31.12.2013 98 4 1,527 273 49766,877 Distributable assets EURm 2013 2012 Parent company Profit for the year 829 737 Retained earnings 4,1464,158 Invested unrestricted capital serior serio							
Profit for the year 98			-	-0			-0
Profit for the year 0 Carrying amount at 31 829 829 Dec. 2013 1,527 273 4,976 €,877 Stripanpitoarvo 31.1.2.2013 98 4 1,527 273 4,976 €,877 EURm 2013 2012 Parent company Profit for the year 829 737 Retained earnings 4,146 ₹,158 Invested unrestricted 273 273 Capital 6,775 €,757 Other reserves 273 273 Total 6,775 €,755 Total 6,775 €,755 Total Committee 6,775 €,755 Total Committee 273 273 Total Committee 6,775 €,755 <				2			2
Carrying amount at 31 Dec. 2013 829 829 Kirjanpitoarvo 31.12.2013 98 4 1,527 273 273 4,976 8.77 Distributable assets EURm 2013 2012 Parent company Profit for the year 829 737 Retained earnings 4,146 4.158 Invested unrestricted capital 1,527 1.572 Cother reserves 273 273 Total 6,775 6.755 12 Share capital 6,775 6.755 Information on share capital sisclosed in Note 34 in the constant statements. 5 13 Other liabilities 2013 2012 EURm 2013 2012 Unredeemed dividends 26 24 Derivatives 26 27 Guarantees for derivate 47 7 Guarantees for derivate 47 7 Cother 67 7	-			3			
Dec. 2013 Rirjanpitoarvo 31.12.2013 98 4 1,527 273 4,976 € 877 Distributable assets EURm 2013 2013 Profit for the year 829 737 Retained earnings 829 737 Retained earnings 829 737 Retained earnings 1,527* 1527 Retained earnings 1,527* 1527 Colther reserves 273 273 Total 6,727* 527 Total 1,527* 1527 12 Share capital Information on share capital is disclosed in Note 34 in the constituted financial statements. 1 Statement stat	<u> </u>						
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31.12.2013 98 4 1,527 273 4,9760-371 Parent company Profit for the year 829 737 Retained earnings 4,146-4-158 Invested unrestricted capital 273 273 Other reserves 273 273 Total 6,775-695 12 Share capital Information on share capital is disclosed in Note 34 in the consolidated financial statements. 13 2013 ±012 Unredeemed dividends 261 ±012 2013 ±012 Unredeemed dividends 26 ±24 24 Derivatives 7 9 Guarantees for derivate contracts 47 78 Other 6 6 78 78 Other 6 6 78 78 78 Functions 6 6 78					4 =0=	0.00	4.0500.055
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Other reserves 273 275 Total 6,775 ⋅ 50 12 Share capital 12 Share capital Information on share capital is disclosed in Note 34 in the consolidated financial statements. 1 State 1 13 Other liabilities 2013 ≥ 012 EURm 2013 ≥ 012 Unredeemed dividends 26 24 Derivatives 7 9 Guarantees for derivate contracts 47 78 Other 0 0							1,527 1,527
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Unredeemed dividends2624Derivatives79Guarantees for derivate contracts4778Other00							
Derivatives 7 9 Guarantees for derivate 47 78 contracts 0 0 0							
Guarantees for derivate 47 contracts Other 0 0 0							
contracts Other 47 78 0 0 0							/ 9
Other 0 0							4 7 78
							0 0
10(a)	Total						81 111

14 Accruals and deferred income

EURm	2013 2012
Deferred interest	34 3 4
Derivatives	10 1 1
Other	21 1 5
Total	66 60

Notes to the income taxes

15 Deferred tax assets and liabilities

EURm	2013	2012
Deferred tax assets		
Losses	15	18
Timing differences	0	0
Fair value reserve	0	0
Total	15	18
Deferred tax liabilities		
Timing differences	0	-0
Fair value reserve	-1	-0
Total	-1	-0
Total net	14	18

Notes to the liabilities and commitments

16 Pension liabilities

The basic and suplementary pension insurance of Sampo plc's staff is handled through insurances in Varma Mutual Insurance Company and in Mandatum Life Insurance Company Limited.

17 Future rental commitments

I I WWW C I CHICKE COMMITTEE		
EURm	2013	2012
Not more than one year	1	1
Over one year but not more than five years	2	3
Total	3	4
18 Off-balance sheet items		
EURm	2013	2012
Underwriting commitments	1	1
Off-balance sheet items total	1	1
To or on behalf of Group companies	-	-
To or on behalf of associates	-	-

Notes to the staff and management

19 Staff numbers

EURm		2013 Average during the year	Average during the year	
Full-time staff		[51	51
Part-time staff			2	2
Temporary staff			3	3
Total		Į.	56	55
20 Management's remunera	ation and post-employment benefits			
EUR thousand		20 1	13 2	2012
Managing Director	Kari Stadigh	3,53	30 2,	,454

2012

Members of the Board of

Directors		
Björn Wahlroos	160	160
Anne Brunila	80	80
Jannica Fagerholm	80	-
Adine Grate Axén	80	80
Veli-Matti Mattila	80	80
Eira Palin-Lehtonen	80	80
Per Arthur Sørlie	80	80
Matti Vuoria	100	100

Pension liability

The retirement age of the Managing Director is 60 years, when the pension benefit is 60% of the pensionable salary.

21 Pension contributions to the CEO, deputy CEO and the members of the board

EUR thousand	Supplementary pension costs	Statute costs	ory pension Total	
Pension contributions paid during	_			
the year				
Chairman of the Board		-	-	-
Other Members of the Board		-	-	-
President/CEO ¹⁾		1,583	132	1,715
Deputy CEO		-	-	-
Former Chairmen of the Board				
Kalevi Keinänen ²⁾		40	-	40
Former Presidents/CEO:s				
Harri Hollmen ³⁾		86	-	86
		1,709	132	1,841

- 1) According to his current agreement the Group CEO is entitled to retire in December 2015 when he turns 60. The pension benefit is 60 per cent of his pensionable salary. The pensionable salary includes fixed salary, fringe benefits, holiday pay and short-term incentives and is calculated as an average of two out of the four last full years, where the best and the worst year are left out. To replace the defined benefit supplementary pension agreement stipulated in the service contract for the Group CEO currently in force, a new defined contribution pension agreement will be signed as of 1 January 2016. The annual cost of the agreement for Sampo will be 400,000 euros.
- 2) Group pension agreement with a retirement age of 60 years and a pension benefit of 66 per cent of the pensionable TyEL-salary (TyEL: Employee's Pension Act). The supplementary cost pertains to a yearly index adjustement.
- 3) Group pension agreement with a retirement age of 60 and a pension benefit of 60 per cent of the pensionable TyEL-salary. The supplementary cost pertains to a yearly index adjustement.

Notes to the shares held

22 Shares held as of 31 Dec, 2013

Company name	Percentage of share capital held *)	Carrying amount EURm	
Group undertakings			
P&C insurance			
If P&C Insurance Holding Ltd, Stockholm		100	1 000
Sweden		100	1,886
Life insurance			
Mandatum Life Ltd, Helsinki Finland		100	484

Other

Sampo Capital Oy, Helsinki Finland

100